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#### Resumo:

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# **China's Economic Recovery and Growth Inspire Confidence**

Por He Yin, Diário do Povo Online

International institutions have remained optimistic about China's economy, 2 raising growth forecasts and highlighting impressive trade expansion, robust growth in the manufacturing sector, and stable macroeconomic data. These developments 2 demonstrate the international community's confidence in China's economy.

### **International Institutions Upgrade China's Growth Forecasts**

Recently, international institutions have upgraded their growth forecasts 2 for China's economy. The World Bank raised its 2024 growth forecast for China to 4.8%, 0.3% higher than the previous 2 prediction. Similarly, the International Monetary Fund (IMF) revised its outlook for China's economy to 5%, an increase of 0.4% from 2 the previous forecast.

#### **Institution Previous Forecast Revised Forecast**

World Bank 4.5% 4.8% IMF 4.6% 5.0%

## **Stable Macroeconomic Indicators and Expanding Trade**

China's macroeconomic indicators, including GDP growth, employment, inflation, and the 2 balance of payments, have remained stable. In the first quarter of 2024, China's GDP grew by 5.3% year-on-year, with strong 2 performance in consumption, investment, and exports.

### **Trade Expansion**

In the first quarter of 2024, China's total imports and exports of goods increased 2 by 5% year-on-year, reaching 10.17 trillion yuan (1.4 trillion USD). This marked the first time that China's total trade volume 2 surpassed 10 trillion yuan in the same period, with a growth rate higher than the previous six quarters. China's trade 2 with Belt and Road Initiative (BRI) countries and other BRICS nations has also shown a growth rate higher than the 2 global average.

These positive developments in China's economy reflect the country's role as a significant contributor to global economic stability and 2 growth. As China's economic recovery and growth continue, the nation is poised to share opportunities with other countries, fostering mutual 2 benefits and cooperation.

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